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(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2024**

Economics

ECO 3B 04—MICRO ECONOMICS—II

(2019—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Non-collusive oligopoly.
2. Price rigidity.
3. Product differentiation.
4. Non-price competition.
5. Duopoly market.
6. Selling cost.
7. Price taker and a price maker.
8. Short run and long run.
9. Bilateral Monopoly.
10. Dumping.
11. Multiplant firm.
12. Cartel.
13. Increasing-cost industry.
14. Social cost of monopoly.
15. Pure oligopoly.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.

*Students can attempt **all** questions.*

Each question carries a maximum of 5 marks.

16. Explain marginal productivity theory of distribution.
17. Examine Cournot's duopoly model.
18. Prepare a note on factor market with monopoly power.
19. Explain kinked demand curve model.
20. What are the main features of monopoly ? Illustrate nature of AR and MR curve of a monopolist.
21. Analyse the impact of a tax and subsidy on equilibrium.
22. Discuss dumping as international price discrimination.
23. Define market. What are the types of market and its functions ?

Section C (Long Essay Questions)

*Answer any **two** questions.*

Each question carries a maximum of 10 marks.

24. Discuss the features of perfect competition. Describe short-run equilibrium of the firm under perfect competition.
25. Illustrate the equilibrium of a firm under monopolistic competition.
26. Explain price discrimination. Illustrate various degrees of price discrimination.
27. Discuss equilibrium in a competitive factor market.

(2 × 10 = 20 marks)