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Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2024**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Part A**

*Answer all questions.  
Each question carries 2 marks.*

1. What are Cross Offers ?
2. Define Executory Contract.
3. Distinguish between Void Agreement and illegal agreement.
4. What are Quasi- Contracts ?
5. What is a Pledge ?
6. Define Consent.
7. What do you understand by “Quantum Meruit” ?
8. Distinguish between Particular Lien and General Lien.
9. What are the characteristics of Coercion ?
10. How does Pledge differ from a bailment ?
11. What is Implied Warranty ?
12. Define a Contract of Sale.
13. What is Restrictive Trade Practices ?
14. Difference between Sub-Agent and Substituted agent.
15. Define Contingent Goods.

(15 × 2 = 30 Marks, Max. Ceiling 25 Marks)

**Turn over**

**Part B**

*Answer all questions.  
Each question carries 5 marks.*

16. Distinguish between Express Offers and Implied Offers.
17. List the rights of the Surety against the co-sureties.
18. Discuss the various kinds of Bailment.
19. What are the essential elements of Coercion ?
20. Distinction between special Power of Attorney and General Power of Attorney.
21. State different ways in which a contract may be discharged.
22. Explain the rights of a Consumer ?
23. Distinction between Coercion and Undue Influence.

(8 × 5 = 40, Ceiling 35 Marks)

**Part C**

*Answer any two questions.  
Each question carries 10 marks.*

24. What is an Offer? State the essentials of a Valid Offer.
25. What is LLP? Discuss the advantages and disadvantages of LLP.
26. Exceptions to the rule “ No Consideration, No Contract”. Discuss.
27. Write notes on the following :
  - i) Agency by Estoppel.
  - ii) Agency by holding out.
  - iii) Agency by necessity.
  - iv) Agency by and ratification.

(2 × 10 = 20 marks)