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		Reg. No

# THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2024

B.B.A.

# BBA 3C 02—BUSINESS REGULATIONS

(2019—2023 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

## Part A

Answer all questions.

- 1. Define quasi contract.
- 2. Who is a minor?
- 3. What do you mean by cross offer?
- 4. What is duress?
- 5. Define bailment.
- 6. What do you mean by consensus ad idem?
- 7. What is quantum meruit?
- 8. What is waiver?
- 9. What are implied warranties?
- 10. What is a contract of indemnity?
- 11. What is contingent contract?
- 12. Define the term acceptance.
- 13. Who is a substituted agent?
- 14. What is unfair trade practice?
- 15. What is suo-moto disclosure?

 $(15 \times 2 = 30, Maximum ceiling 25 marks)$ 

Turn over

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#### Part B

# Answer all questions.

- 16. What are the acts which constitute fraud?
- 17. Explain the exception to the rule 'no consideration no contract'.
- 18. What are the legal duties of the finder of lost goods?
- 19. Explain the termination of agency.
- 20. What are the liabilities of principal to third parties?
- 21. What do you mean by conditions and warranties?
- 22. Explain the consumer rights.
- 23. What do you mean by free consent?

 $(8 \times 5 = 40, Maximum ceiling 35 marks)$ 

## Part C

## Answer any two questions.

- 24. Define the term 'capacity to contract'. What are the effects of agreement made by a person not qualified to contract?
- 25. What is a lien? Discuss the different kinds of lien.
- 26. What is offer? What are the different types of offers?
- 27. Explain in detail the rights and duties of an Agent.

 $(2 \times 10 = 20 \text{ marks})$